

# FINANCIAL DOMINANCE

## Monthly Spending Plan Worksheet



	Present/Actual	Target/Planned	Change +/-
<b>INCOME - Take Home</b>			
Net Income 1			
Net Income 2			
Alimony/Child Support			
Other Income			
<b>Total Income:</b>			
<b>EXPENSES:</b>			
Mortgage/Rent			
Insurance (Auto, Home, Life)			
Alimony/Child Support			
Investing (IRA, 401k)			
Savings			
Car Payment			
Other Fixed Loan Payments			
Charitable Donations			
Groceries/household items			
Telephone, cable, internet			
Electric, Gas, Water			
Transportation (gas, oil changes, maintenance)			
Childcare			
Medical/dental			
Credit Card payments			
Other unsecured debts			
Clothing			
Home Maintenance			
Entertainment/Dining Out, etc.)			
Spending money/allowances			
Gifts, Christmas, other			
Contributions			
Vacations			
College savings			
Other			
<b>Total Expenses:</b>			
<b>Surplus/Deficit (income minus expenses):</b>			

- ◆ Deficit: expenses/income must be adjusted to move to a surplus.
- ◆ Surplus: monies to advance forward, can it be increased?

**Turn over to create Your Action Plan...**

# FINANCIAL DOMINANCE

Your battle plan for a richer life...

## Tactical Wealth Protocols:

- 80% of Monthly Surplus.
- 80% of Windfalls\*.
- 50% of next Pay Raise\*.
- 100% of next Payment Completed.

These are opportunities to accelerate your progress like never before!

\*Reward yourself with the other 20% and 50%.

- 1. Stop The Bleeding.** Live well, *below* your means, inspired by what you **really** want. Tracking always improves results.
- 2. Secure the Perimeter.** Top Priority. Get in front of debt. Alters \$ metabolism. 6 x Cost of Living ~ 18 mos. Revolver: 1x, COP: 5x.
- 3. Engage The Enemy.** Smallest to largest. Student loans last. Skip the mortgage. Set milestones. Recon credit score & reports.
- 4. Build Future Ops.** Know your target/timeline. Confidence, Courage, Clarity. SOAR protocols. TSP/401k, Roth, Taxable accounts.
- 5. Plan the Exit.** Finish strong. Prepare others for *their* battles. Safeguard heirs (wills, trusts). No minors as beneficiaries.

## My Action Plan:

- Secure Perimeter Target: \_\_\_\_\_  
Revolver: \_\_\_\_\_ COP: \_\_\_\_\_
- Activate TWPs - initial surplus: \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

Today's Baseline (net worth): \_\_\_\_\_

Sign/Initial: \_\_\_\_\_ Date \_\_\_\_\_

## Safe Harbor Checkpoints for Spending (guidelines based on % of net income):

Housing:	25%	Debt Payments:	10%
Transportation:	15%	Utilities:	5-10%
Food:	15%	Charities:	5-10%

Define **your** mission - the kind of life that's worth fighting for, train your focus on what you **can** change, and you will discover your potential is **bigger** than your dreams...

To **inevitable** victories!

Frank Molinar, CFP®

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